

Board Meeting Highlights

SEPTEMBER 2025

Crow Wing Power's Board of Directors conducted its regular monthly meeting Thursday, September 25, 2025. A quorum of directors was present.

President Mark Ronnei opened the meeting with the Pledge of Allegiance.

The following reports were given:

- CEO Report
 - COO Report
 - CFO Report
 - Directors reported on meetings they attended on behalf of the cooperative.
- The following actions were taken:
- Approved August Consent Agenda.
 - Accepted the Financial Report.
 - Approved Minutes of August 28, 2025, regular board meeting.
 - Adopted the Minimum Billing Rate Rider
 - Approved Director Expense Reports for August 2025.
 - Approved Revisions to Policy No. 411

Members can review detailed minutes by logging into their SmartHub account. Log in is located on the homepage of our website.

The Current Corner

STRATEGIC FOCUS AND GRATITUDE

I can hardly believe November is already here. As we close out another busy month, I want to take a moment to share an update and a note of appreciation.

Our October board meeting was filled with meaningful discussion. The Board, along with the leadership team and all Crow Wing Power employees, continue to work diligently to make decisions that serve the best interests of our members.

A key area of focus is the adoption of our new strategic plan, which will guide the Cooperative's priorities in 2026 and beyond. Through a process led by the Cooperative Finance Corporation and informed by feedback from both our member and employee surveys as well as a dedicated planning session, seven key imperatives have been identified to shape our future direction:

1. Advance our culture of safety excellence.
2. Foster a connected, consistent, and future-ready workforce.
3. Prepare for strategic investments in long-term facility solutions.
4. Ensure continued financial health for future success.
5. Maintain infrastructure excellence through proactive planning.
6. Enhance member satisfaction and trust through communication, education, community connection, and reputation.
7. Position the Cooperative as a technology leader to drive innovation, efficiency, and member value.

In addition to adopting the strategic plan, the Board also reviewed the Cost of Service Study presented by Power



Systems Engineering. The information shared through this study will guide future decisions on rate structure and financial planning for 2026, which will include a rate increase beginning in January 2026. The Board will determine the final rate structure at its November meeting. The Cooperative is dedicated to keeping members informed throughout this process, and the rate adjustment will likely follow a phased-in approach, similar to Basin Electric's strategy, to manage smaller increases over the course of two years.

As November marks the beginning of the holiday season, I want to extend my gratitude to our members for your continued trust, to our Board of Directors for their leadership, and to all Crow Wing Power employees who remain dedicated to serving our communities each day.

Your Cooperative, our commitment,



Capital Credits

RETURNING TO MEMBERS

This November, Crow Wing Power is returning about \$1.6 million in capital credits to members, including \$1.1 million from Crow Wing Power and over \$550,000 from Great River Energy, our wholesale power provider at that time. Active members will see the credit on their electric bill, while former members will receive a check by mail.

Each year, some capital credit payments are returned or go unclaimed. These funds are held by the Cooperative for up to seven years, and we need your help locating the members they belong to. Check our Capital Credit database to see if your name or someone you know is listed. To learn more about this distribution or other capital credits, visit cwpower.com/capital-credits.

2026 Impact Grant

For the second year, Crow Wing Power's Operation Round-Up® is excited to offer an enhanced Impact Grant of up to \$20,000. Eligible organizations are invited to apply by January 1, 2026, for consideration at the January Trustee meeting. The top 3–4 applicants will be selected to present their proposals in a 15-minute presentation to the Trustees in April 2026.

The Impact Grant is designed to provide substantial support for a unique project, program, or community initiative that needs an extra boost to succeed. Applicants should demonstrate how this one-time grant would have a meaningful impact on their efforts and show a history of positive outcomes.

This grant opportunity is made possible by the generosity of Crow Wing Power members who participate in Operation Round-Up®, rounding up their electric bills to the nearest dollar. These small contributions make a big difference, helping fund impactful programs across the community.

Apply online at cwpower.com/operation-round-upr



*Holiday
Open House*



**Join us for
Coffee, Cider
& Donuts on
Fridays in
December
during
business
hours.**



*Happy Thanksgiving
to you and your family*



Crow Wing Power Offices will be closed on Thursday, November 27.

