



A Touchstone Energy® Cooperative 
The power of human connections®

2023 Annual Business Meeting

Crow Wing Power

Crow Wing Power Stats

47,113

Accounts

40,389

Members

61,000

Meters

Crow Wing Power Stats

5,607

Miles of Line

2,556

Overhead

3051

Underground

Crow Wing Power Stats

12,500

Members on
Load
Management

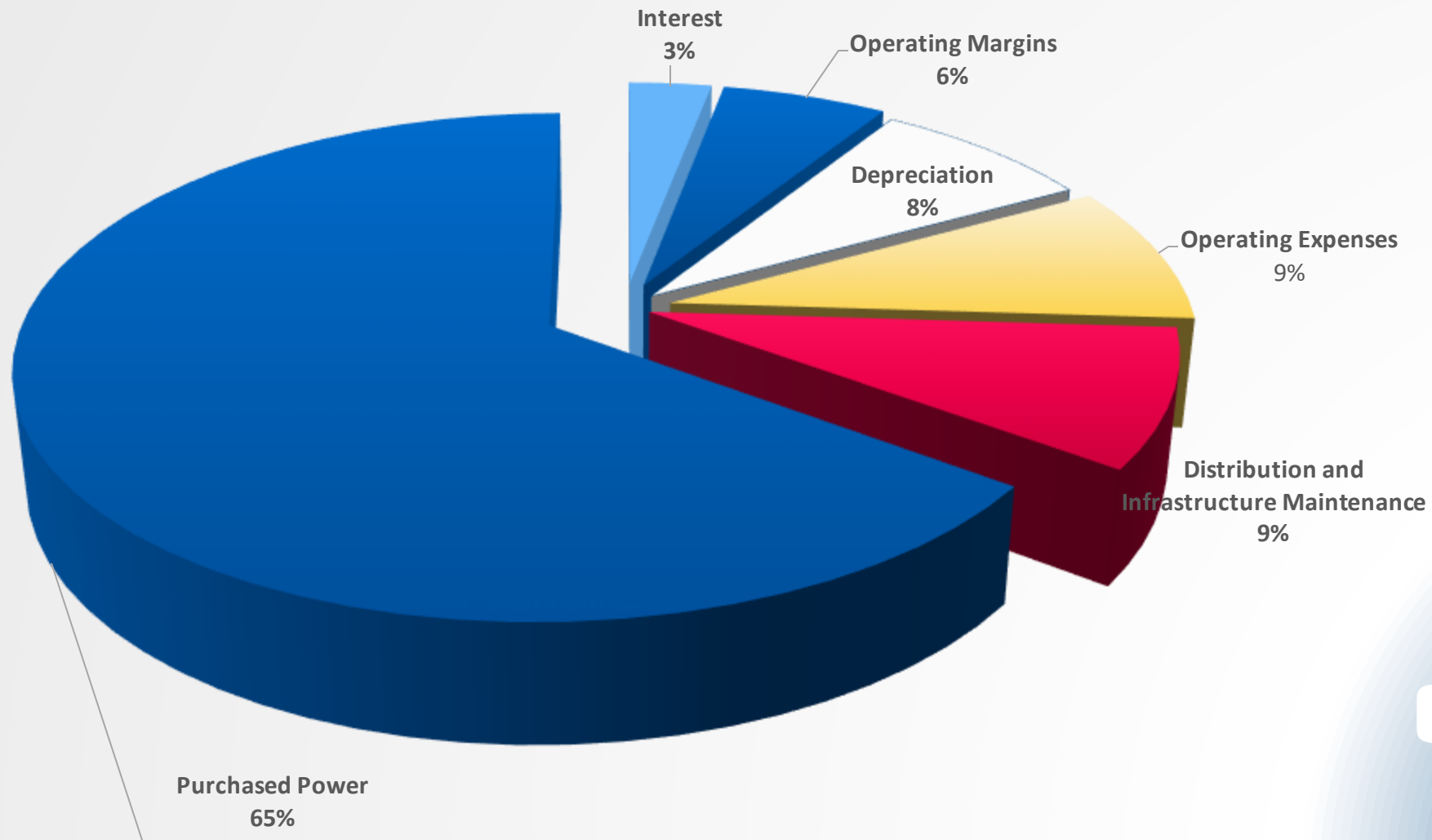
10.9¢

Crow Wing
Power Rate

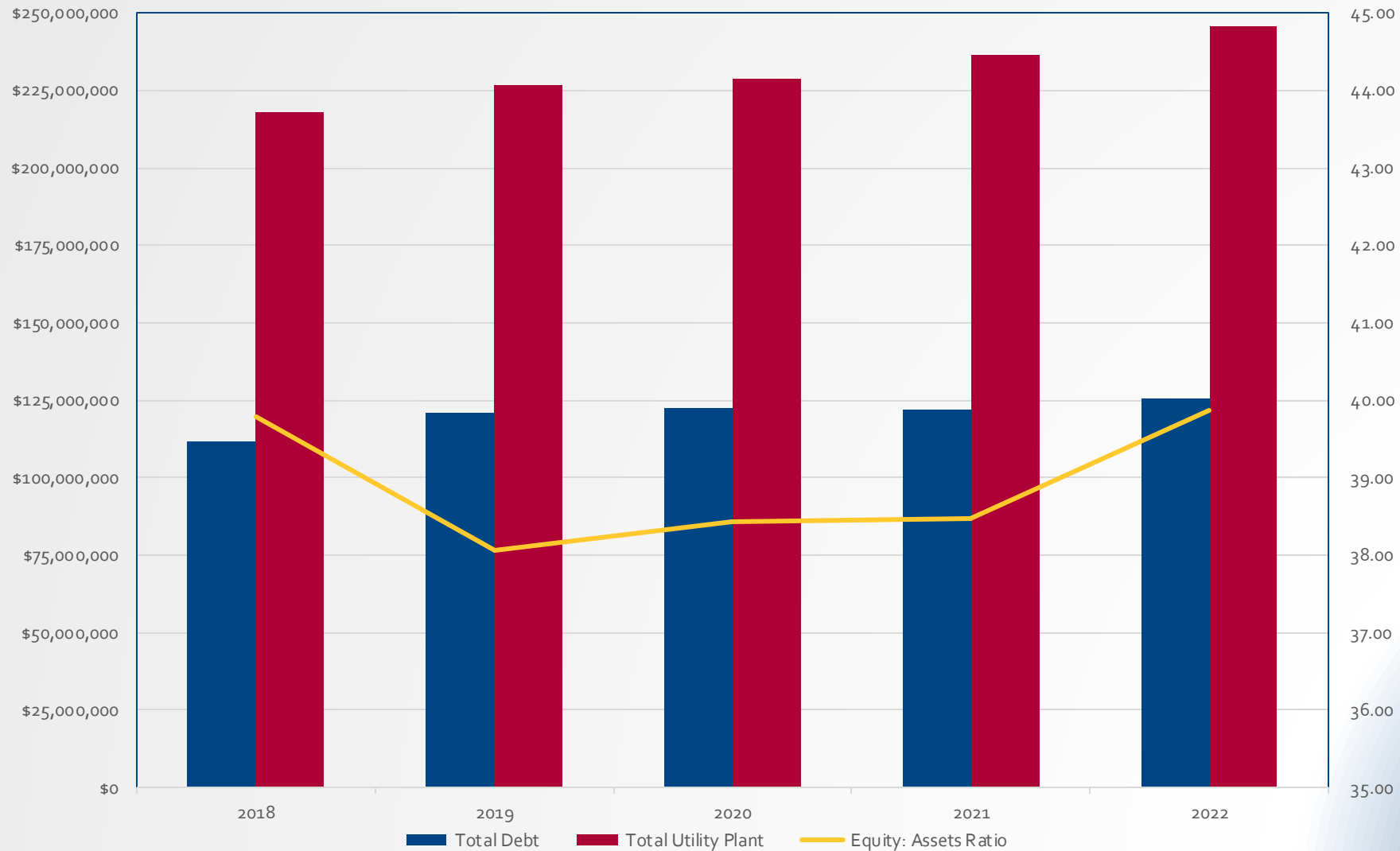
2018

No Rate Increase
since

Crow Wing Power Operating Expenses



Total Debt: Total Utility Plant Equity: Assets Ratio



Renewable Energy - Crow Wing Power Required to Connect to all Qualifying Facilities

Current Status of Interconnections

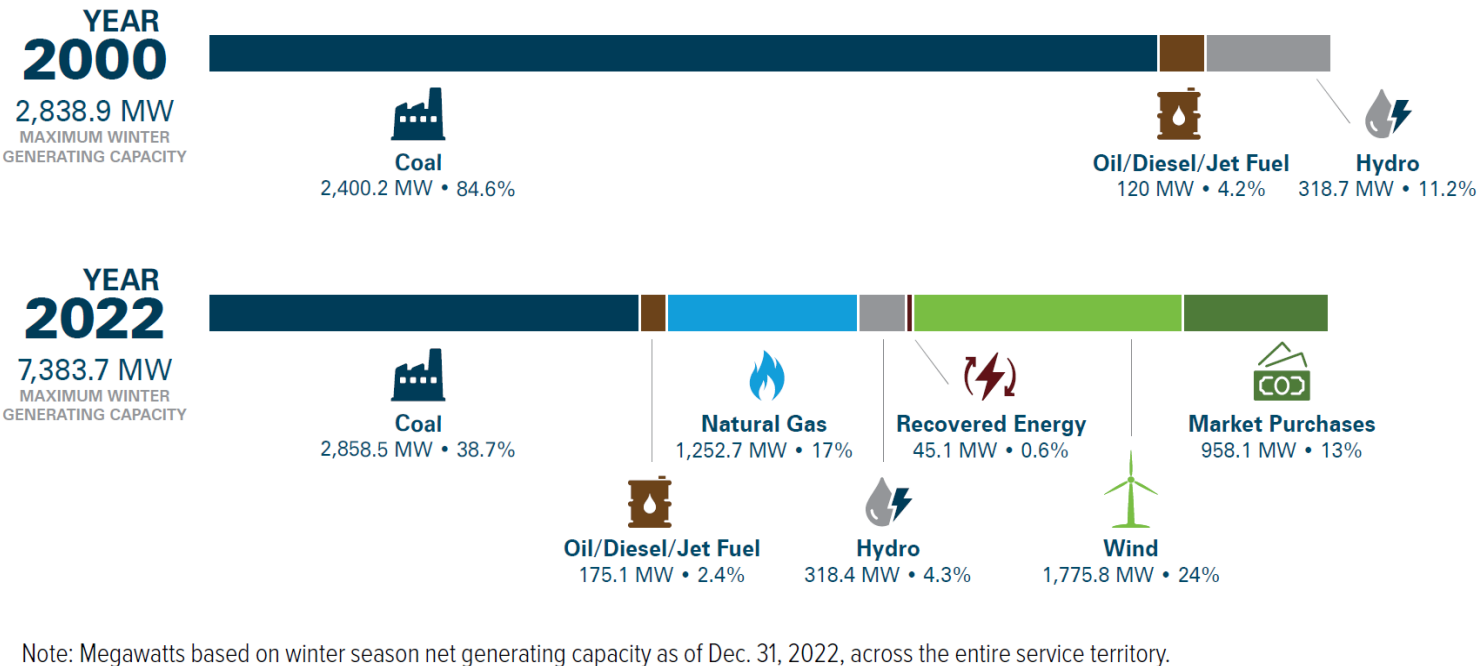
- Crow Wing Power has 130 Solar/Wind Installations Interconnected
 - ❖ 21 Commercial Solar Installs
 - ❖ 106 Residential Solar Installs
 - ❖ 1 Commercial Wind Install
 - ❖ 2 Residential Wind Install
- 1.7 MW of Interconnected Member Owned Renewables
 - ❖ In 2018 there was 500 kW Interconnected
 - ❖ Currently 400+ kW in the queue



Renewable Energy - Rates paid for member owned generation based on size

- Less than 39.9 kW AC (three rate options)
 - ❖ Average Retail Rate (\$0.113/kWh Residential)
 - ❖ Roll over credit
 - ❖ Time of Day
- 40.0 kW AC up to 100 kW AC
 - ❖ On-site consumption allowed with excess energy purchased at avoided cost rate (\$0.0166/kWh)
- Over 100 kW AC
 - ❖ Negotiated rate with the Cooperatives wholesale provider

Basin Evolving Capability Portfolio



2022 Annual Meeting (Questions and Advisory motions)

- I. Advisory - Meeting minutes, video of annual meetings and form 990 available to members; and
Organizational chart of subsidiaries and officers available to members

August 18, 2022 – Board approved providing all of the information on members’ SmartHub accounts and to videotape the annual meeting.

- II. Advisory – Annual capital credit statements to all members

July 21, 2022 – Board consensus to not issue individual capital credit statements – position statement created and approved September 15, 2022.

- III. Advisory – Forensic audit requested for Crow Wing Power and all subsidiaries going back 5 or 10 years

October 20, 2022 – Forensic audit request reviewed extensively and determined that current audit procedures are acceptable and forensic audit is not needed. The Board will continue to scrutinize the annual audits.

Questions and Answers

Respectful Questions and Requests Accepted

